

CASCADIA CONSUMER ELECTRONICS CORP.

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NEWS RELEASE

**CASCADIA CONSUMER ELECTRONICS CORP. ANNOUNCES
PROGRESS ON ALLCOIN.COM**

VANCOUVER, B.C. – May 2, 2016 - Cascadia Consumer Electronics Corp. (“**Cascadia**”) (CSE: CK) is pleased to announce that www.allcoin.com has been released online in beta stage. Following the announcement on December 30, 2015, when Cascadia purchased the “www.allcoin.com” website, all allcoin.com subdomains (collectively, the “**Websites**”) and all of the assets related to the Websites (the “**Assets**”), Cascadia has now registered the websites and related Assets in a newly formed and renamed wholly-owned subsidiary, “Allcoin Technology Ltd.” (“**Allcoin**”).

The Website operates as a digital currency exchange platform. Users can register, login, and perform trade for various digital currencies including bitcoin on the Websites. Cascadia is also pleased to announce that Allcoin has registered as a Money Service Business with the Financial Transactions and Reports Analysis Center of Canada. Cascadia expects to offer Allcoin services shortly.

About Cascadia

Cascadia’s primary business objective is to develop and operate the business of designing hardware and software and working with consumer electronics OEMs to bring interactive desktop display devices to connect with a multitude of global users in home, institutions and office conference environments. Cascadia’s business is to create and manage digital products and services that encourage consumer participation and active engagement with media and entertainment content. These digital media products are designed to accommodate a variety of media and entertainment experiences, including but not limited to television, movies, games and music.

In addition to Cascadia’s foregoing primary business objective, the Company is also actively looking for new business opportunities in certain web services areas.

For further information, please contact:

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Disclaimer for Forward-Looking Information

All statements, other than statements of historical fact, included herein are forward-looking statements that are subject to risks and uncertainties. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “likely” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements in this news release include the expectation that Allcoin services shall be available shortly. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements, including, without limitation, adverse market conditions, that the Canadian Securities Exchange (the “**CSE**”) may not approve the Financing and such other factors beyond the control of the Company. Forward-looking statements are based on estimates and opinions of management at the date the statements are

made. The Company does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

The CSE does not accept responsibility for the adequacy or accuracy of the contents of this news release.